



# *The Bull, Bear, & Planets Report*

*March 27, 2026*

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Welcome to the Mar 27<sup>th</sup> *Bull, Bear & Planets Report*.

Years ago, when I was doing my MBA, we were told that the globalization theme would ultimately be bad for developed nations and that the globalization theme would not survive in the long run.

And here we are...some 30 years later; the predictions of my professors are ringing true. Early 2025

delivered a dagger to the heart of the job-robbing, offshoring, globalization movement with tariff imposition and the upending of trade deals and long-term relationships. And now, the ongoing events in the Strait of Hormuz have delivered another dagger to globalization. Oil and LNG from the Gulf region cannot be taken for granted any longer; nor can positive global relations with the region be taken for granted. Some major geopolitical changes will now manifest in the region. The world is different now as globalization recedes. As traders and investors, we have to pivot to face the future; we have to adapt.

But, before we can pivot to entertain new investment themes, we have to navigate through the final bit of the 18.6-year North Node cycle.

As the globalization theme fades away, countries will seek energy sustainability; depending on energy supplies that have to transit a geographic choke point is no longer feasible. Liquefied natural gas (LNG) production in Canada and the US will dominate discussions as will the shipping companies that move oil and LNG to Asia and European countries. As countries take their physical infrastructure (roads, bridges, power supplies, power grids etc...) more seriously, companies involved in infrastructure improvements, power generation, and power grid refurbishment will gain traction. We might even see a bigger push into wind and solar power. As the energy intensive AI transformation continues, companies involved in fuel-cell power generation as well as small modular nuclear reactors will come into sharper focus; AI is a hungry beast. Countries will focus on hoarding (and developing new sources of) critical minerals as well as agricultural fertilizers. Countries will focus on creating emergency stockpiles of hydrocarbon energy. The theme of domestic defense against foreign aggression will be a hot topic. The theme of countries allocating greater percentages of budgets to defense procurement will gain traction. Share prices of defense contractors will react accordingly. Lastly, the nature of money will be transformed; improvements to the financial sector using blockchain and crypto technology will enter the narrative as the theme of Stable Coins takes center stage against a backdrop of seriously indebted G7 nations.

The focus on AI tech stocks will continue but might cool slightly in the short term as share prices adjust to more sensible earnings multiples. Whether AI will be disruptive to many parts of the economy and many parts of the workforce is no longer speculation. It is fact. Focus in 2026-2027 will shift to companies that are using AI and Blockchain to generate improved revenues. Think "autonomous", think "robotics". Also expect a bigger focus on cybersecurity.



The end of the 18 year cycle in the late 1980s had two declines associated with it as the above Dow Jones chart segment shows.

The first decline (1987) lasted 2 months top to bottom and was a Fibonacci 48.6% decline of the previous 5 years of gains.

The second decline lasted 3 months top to bottom and was a Fibonacci 48.6% decline of the previous 2 ½ years of gains.



The end of the last 18 year cycle in 2008 saw a *complete erasure* of the gains made from 2002 to 2007 as the chart segment of the S&P 500 on the previous page shows. However, I will argue that the financial system back then was fully exposed to the sub-prime mortgage debacle. This made a bad situation very nearly fatal.

Here and now, the cockroach in the room is private credit but I doubt that it will prove as toxic as the sub-prime mortgages in 2008. Here and now as well, the 10-year Treasury yields are approaching 4 ½ %. This is *not* conducive to happiness in the banking and mortgage industry. Reduced loan origination will act as a drag on the economy. The situation in Iran looks like it will calm down, but we will have to live with higher energy prices for months to come while until the global economy again returns itself to an oil surplus situation. Higher energy prices will be a drag on the economy and markets.

There is a possibility that we may see a double pullback scenario much like in the late 1980s. The early 2025 S&P “tariff” pullback was a Fibonacci 48.6% retrace of the gains from the gains made since the October 2022 lows.

The recovery since the April 2025 pivot was remarkable – and fueled by AI spending. If we give back 48.6% of these gains, the S&P could test the 6000 level. We are currently staring at the 6400

level. *If* we are going to have a double pullback event, we have already given up 600 points from the late 2025 highs at 7000. In terms of absolute points yet to be shaved off the S&P, another 500 points would take us to 5950-6000 and a potential end to the 18.6 year event. In the *2026 Almanac*, I offer up a possible date for the end of the 18.6 year cycle.

On the theme of globalization retreating to the sidelines, in this and coming issues, I will profile stocks that I think are worthy of attention. I will also update you on the status of where we stand on cyclical price movements across markets.

Respect the trend. The ideas and themes that I will present in coming issues are *not* urgent calls to action. Let the remainder of this 18.6 year cycle play itself out.

Through it all, I will monitor the heliocentric movements of planets and identify for you those times when human emotion stands to be agitated and market volatility stands to be amped up (as it was in the days leading up to the start of the Iran event and as it was this past week).

However, let's not make this a one-sided effort. If you have a stock or commodity you want examined, please let me know. I will be happy to look at it and offer my insights.

### **The Planets, Gravitational Torque, and Human Emotion**

Between now and Wednesday, April 1, Mercury will complete its 180-degree opposition to Venus. Mercury will also complete its 60-degree aspect to Earth. Earth will complete its 180-degree opposition to Saturn. Mercury will also complete its 120-degree aspect to Saturn.

These aspects during this past week all had a *major* impact on human emotion by way of gravitational torque on the Sun which in turn emitted more solar radiation (see the Torque Index explanation in the *2026 Almanac*). Changing human emotion was very evident in Washington – 48 hours or else!, then a 5-day reprieve, and finally an extension to April 9. Through it all, human emotion was on edge; the market gyrated up and down, clinging to every word uttered from the White House.

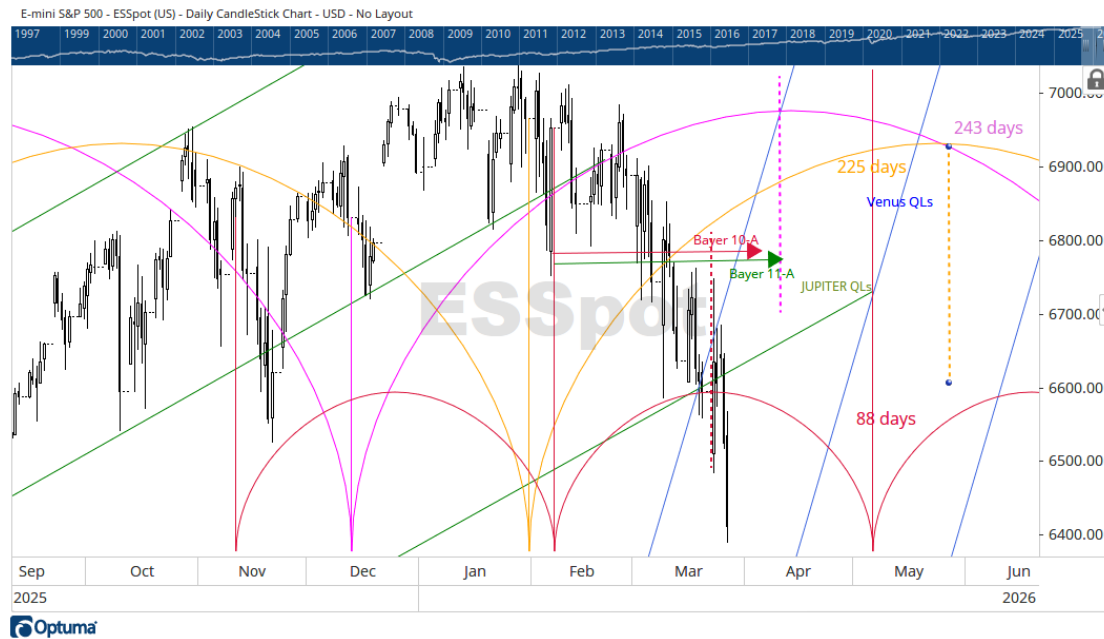
- From April 9 to April 11, Mercury will make a 90-degree aspect to Saturn, however this will have a *minimal* impact on gravitational torque.
- From April 9 to April 26, Venus and Earth will be at a 120-degree aspect.
- From April 16 to April 19 Mercury will be 180-degrees opposite Jupiter.

The gravitational torque from these singular aspects will be *far less* than what we have experienced this past week.

April 1,8,15,and 21 will mark key declination points of the Moon.

April 13 will have Mercury at its declination minimum.

## Index Cycles



### S&P 500

The S&P 500 follows cycles of 88 days, 225-days, and 243-days. The emotional roller-coaster of this past week started just as the mid-point of the 88-day cycle arrived. **April 10** will see the midpoint of the current 243-day cycle arrive. This also happens to be the extension deadline date offered by Washington for Iran to admit defeat. Bayer Rule 10-A and 11-A extensions from the February 5 pivot swing point suggest that the timeframe of **April 5-11** must be watched. I have also fitted this chart with Jupiter and Venus quantum lines. **April 11** will see a Venus and a Jupiter quantum line intersect at the 6300 level.

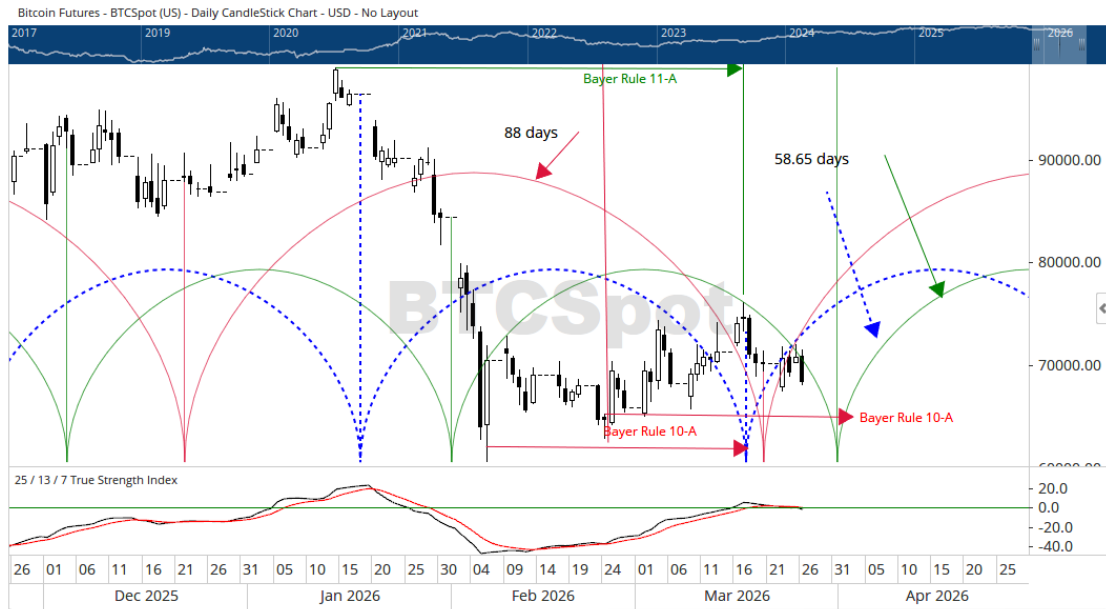
The Nasdaq follows cycles of 88 days and 225-days. The 88-day cycle midpoint on March 10 marked the start of the recent steep selloffs. Bayer Rule 10-A and 11-A extensions from the February 5 pivot swing point suggest that the timeframe of **April 5-11** must be watched. I have also fitted this chart with Jupiter quantum lines. As we head into next week, the Jupiter line at 23,000 will be support.



Optima

Nasdaq

### BitCoin Cycles



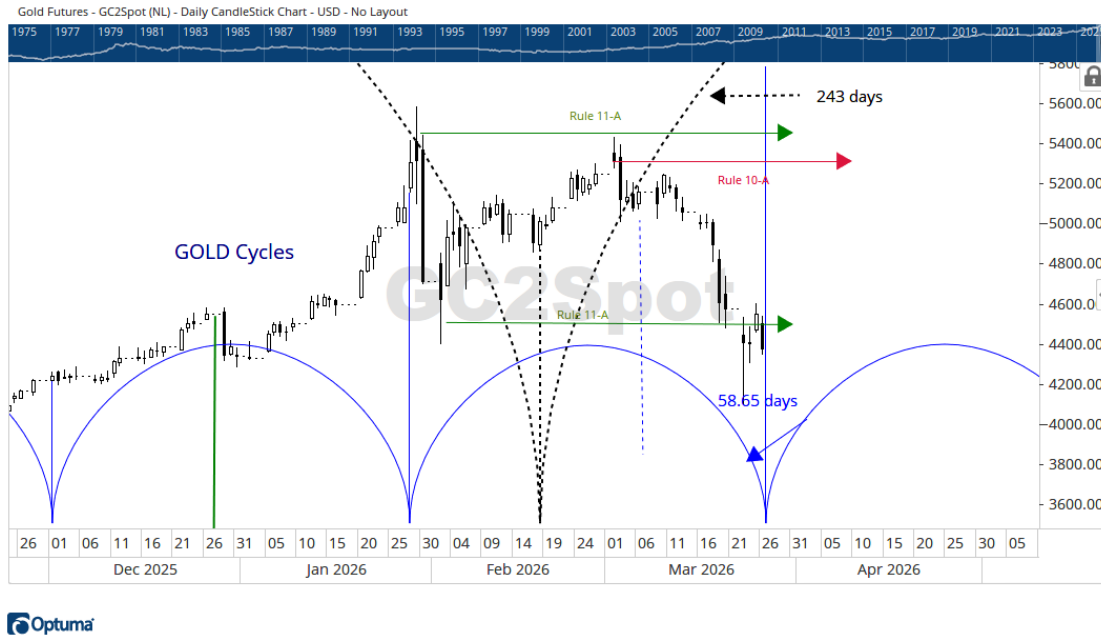
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BitCoin futures

Bayer's Rules 11-A and 10-A seem to be working very well on BitCoin. From the January pivot point, a Rule 11-A projection suggested mid-March was a time to watch. Sure enough, BitCoin made a pivot at that time and started to trend down. A Rule 10-A projection from early February confirmed this mid-March event. Mid next week will see the end of a 58.65-day cycle and a Bayer

Rule 10-A projection. BitCoin is drifting sideways right now within about a \$10K price range. Will next week be the start of a new uptrend? Pay attention...

## Gold Cycles



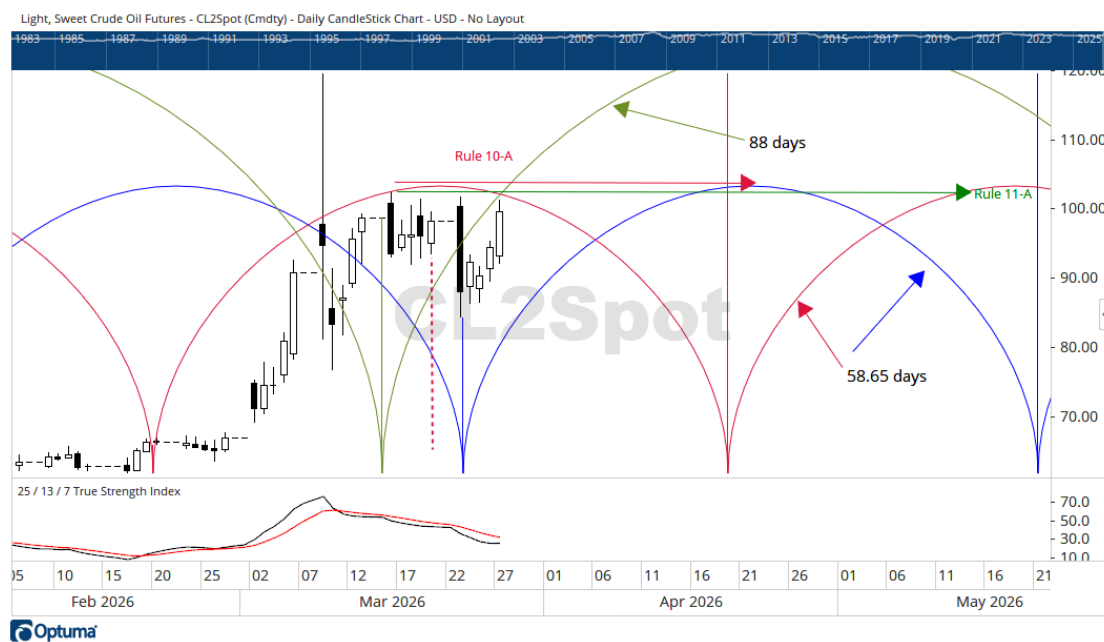
### Gold futures

Gold moves in 243-day cycles and 58.65-day cycles. Gold started to retreat just as the Iranian situation started. This price retreat started at the midpoint of the last 58.65-day cycle.

Bayer's Rule 11-A extensions from the late January pivot suggest that *right around now* is a key time. I am thinking that the recent intra-day reversal where Gold futures touched \$4100 came very close to the Bayer 11-A projection point and to the 58.65-day cyclical turning point.

**April 9** will be a Bayer's Rule 10-A (heliocentric Mars) critical date to watch.

## WTI Crude Cycles



### WTI Crude

WTI Crude moves in 88-day cycles as well as a pair of out-of-phase 58.65-day cycles. [Mercury orbital period is 88 days, Mercury axial spin time is 58.65 days]

**April 19-21** will see the end of one 58.65-day cycle and the midpoint of the other cycle. **April 21** will mark the projection point of Bayer's Rule 10-A from the mid-March pivot point.

Here is the conundrum...oil prices for product going into Asia (Dubai Crude price deck) are higher than WTI prices. Javier Blass (Head of Commodities – Bank of America) pointed out yesterday morning that if the Strait of Hormuz does not fully open soon, WTI prices will rise sharply to meet the oil prices in Asia. Conversely, if the Strait opens in the coming days, WTI prices might stabilize in the mid-\$90s and oil prices in Asia will ease off. My focus is on the **April 19-21** timeframe when Bayer's Rules suggest a price reaction point.

## US Dollar Cycles



### US Dollar

The US Dollar moves in 88-day and 225-day cycles [225 days is the Venus orbital period]. **April 2-3** will mark the midpoint of the 225 day cycle. Look for a possible inflection/pivot point on the US Dollar. A Bayer Rule 11-A projection from late January says to watch **March 31-April 1** for a pivot point. Could something significant happen this week-end re: Iran? A Bayer Rule 10-A projection from March 12 suggests that **April 22** could deliver a pivot point. This is the same time bracket as projections on WTI Crude Oil. My attention is piqued... A fade on the US Dollar will spark rallies in other currencies. I am watching futures on the \$Canadian and \$Australian.

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## The Changing Face of Money

If you are an old dog like me, you are of the mindset that money supply comes from government and central banks. Old dogs like me view payment of bills as a multistep process: I notify my bank to pay my credit card bill; the bank takes a day or so to remove the funds from my account and remit them to the credit card company. Not exactly fast, but it gets done.

Thanks to the passage of the *Genius Act* in 2025, the speed of payment transactions in the economy is about to become lightning fast. Approved companies (by the government sanctioned Stablecoin Certification Review Committee) can now issue Stable Coins. Stablecoin issuers will take people's cash or

Treasury bonds and issue Stable Coins in return. A Coin's value will be tied to the US Dollar. One of the most popular Coins right now is the USDC issued by a company called Circle (ticker CRCL). Another popular Coin is issued by private company Tether. Use of the Coins to pay bills and move money around will soon be instantaneous.

However, there is a catch – and it benefits the Coin issuer: Let's say a Coin issuer floats \$1 billion dollars in Stable Coins. It parks the \$1 billion that it has received into three-month Treasury bills. It stands to make tens of millions per year in interest on this T-bill move. However, it cannot pass any of that income along to the party that bought the Stable Coins. In other words – you earn nothing on your Coins.

Right now, the Senate is grappling with the *Digital Asset Market Clarity Act of 2025* (CLARITY Act) which will create the regulatory framework for digital assets like Stable Coins. The Act will define who is in charge - the SEC or the CFTC. The House passed this bit of legislation already in 2025.

Senators are currently hung up on the safety and security measures for Stable Coins. Senators are also hung up on who gets more oversight power – the SEC or the CFTC. They are arguing about the idea of the Coin issuer paying some of its interest income back to the people who have bought the Coins. At the heart of this political quagmire are the banking lobbyists. Banks desperately *do not* want to see deposit money withdrawn and given to Stable Coin issuers. If deposit money flees the traditional fractional reserve banking system, this will impact the ability of bankers to make loans to consumers. This will have knock-on effects on the wider economy. If the Senate cannot get this bill passed soon, focus will shift to the coming mid-term elections and the bill will get pushed aside on the agenda until after November. In the interim, without full passage of this Bill, progress in the Stable Coin business will be slow, but Coins will continue to be issued. At present, some \$260 billion of Stable Coin is in circulation.

Stable Coins were jointly designed by Circle (CRCL) and Coinbase (COIN) back in 2018. Their joint-venture agreement was dissolved in 2023 and Circle took over full control of Stable Coin issuance. However, Coinbase retained a lucrative revenue-sharing arrangement under which Coinbase gets 50% of income generated from Stable Coins parked outside of Circle's platform. Coinbase, because it is a Crypto Exchange and not a Stable Coin issuer, can pay a reward to people who park their Coins on the Coinbase platform. As of early 2025, Coinbase held 23% of the total USDC Stable Coin supply. This figure will only grow because people are incentivized to park their Stable Coins with Coinbase. A former Coinbase employee writing on X.com says ultimately

Coinbase will end up taking over Circle. The only question is at what price. (see

<https://x.com/@yiryan>)

Let's take a look at both CIRCL and COIN.



### CRCL

CRCL is a newcomer – it started trading in June 2025 and hit \$300 several days after its IPO. But here and now, the trend on CRCL is nasty. CRCL moves according to 88-day and 225-day cycles. The yellow arcs on the above chart depict the 1/3 harmonic increments of the 225-day cycle.

The cycles suggest that the time period **April 7 – 19** should be watched closely. Wait for more downside damage before contemplating a buy decision – like maybe price testing \$60. Support right now is the 150-day average at \$85. There is a Jupiter quantum line just under the moving average that will act as support.



## COIN

The trend on COIN is bearish and has been so for many months now. The price action is underpinned by an 88-day cycle which is terminating/starting anew right now. The True Strength Index is rolling over bearish so look for more downside. **May 9** will mark the midpoint of the new 88-day cycle that is starting.

### Infrastructure

Amrize (N: AMRZ) is a major player in the North American infrastructure sector. Amrize was spun out of Swiss concrete company Holcim in mid-2025. Amrize can now make the claim to be one of North America's largest builders of roadways, bridges, transit facilities, airports, data centers, and water treatment centers. In addition, it is a leader in reinforcing coastlines and riverways to guard against erosion from climate-change induced storms and flood surges; and a driving force in creating telecommunication facilities to keep billions of people connected.

Amrize has identified several of what it calls *megatrends* that will shape its future growth (and the growth of the North American economy):

- Infrastructure modernization
- Onshoring of manufacturing and supply chains
- Strong growth in AI data centers, cloud server warehouses, and the infrastructure that supports the digital movement
- The rising need for resilient and efficient homes and buildings to make cities more livable



## AMRZ

Amrize is a new stock – its IPO was in mid-2025. I have used the mathematical model to determine the dominant cycles that underpin the price action. As more data accumulates in the months to come, I will be able to get a better read on the cycles. Right now, it looks like an 88-day and a 58.65-day cycle are the two to watch. The recent end of a 58.65-day cycle provided a nice inflection point at the \$52 level.

Price has now retraced Fibonacci 61.8% of the overall move from November 2025 to February 2026. The 200-day moving average is support right now. A Jupiter quantum line (yellow lines) is also acting as support. If the markets remain nasty, a move down to the \$51 level would be a Fibonacci 78.6% retracement.

Visit the Company website and do some reading to see if AMRZ is something of interest to you.

## Defense

One company to look at in the Defense sector is Ondas Holdings (ONDS). Here is what Ondas does:

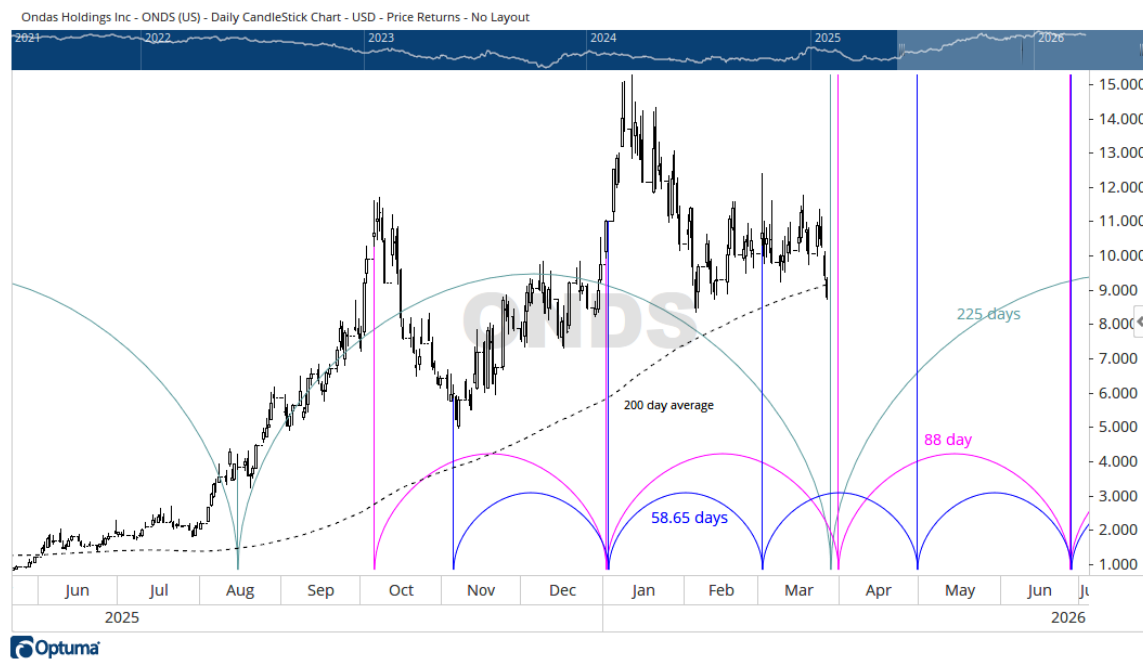
*Autonomous Drone Systems:* its subsidiaries - American Robotics and Airobotic- provide unmanned aerial vehicles (UAVs) for automated 24/7 security, data capture, and analytics in industrial and government environments. The Federal Aviation authorities (FAA) have approved these drones.

*Counter-Drone Solutions:* Ondas manufactures the Iron Drone Raider, an autonomous system designed to detect, track, and neutralize hostile drones using AI and computer vision.

*Defense & Border Security:* Ondas provides large-scale, automated border protection initiatives using autonomous systems.

*Private Wireless Networks :* Ondas is developing radio technology (FullMAX) to provide secure, reliable, high-speed data connectivity for industrial applications, such as railways and utilities. In the near future, you might see autonomous freight trains driven by Ondas technology.

*Defense Technology Acquisitions:* Ondas is pursuing "battle-proven" technologies, particularly those created in Israel. For example, Ondas can provide clients with its Roboteam products (rugged tactical unmanned ground vehicles used for explosives ordinance disposal, intelligence gathering, surveillance and reconnaissance, and hazardous-environment missions. These products are already in use in 30 countries around the globe. Ondas also can provide clients with its Sentrycs products which provides detection and takeover of attack drones. Swarms of attack drones seem to be the technology of choice on the battlefield these days if what we have seen over the past 3 weeks in the Gulf region is any indication.



## ONDS

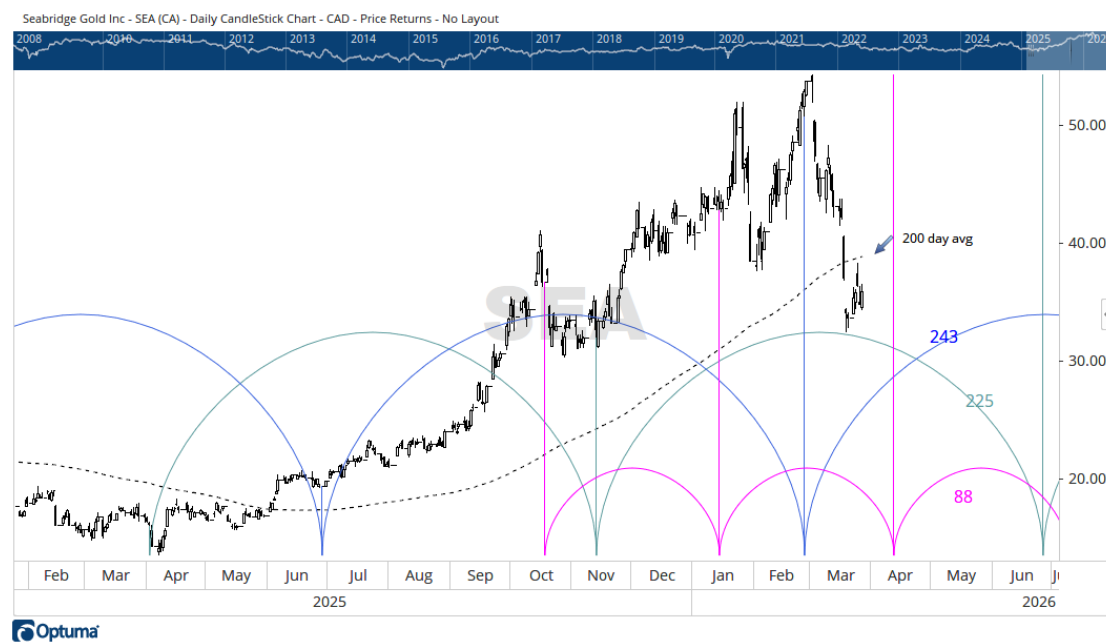
ONDAS follows 88-day, 58.65-day, and 225-day cycles. The overall trend is to the upside, but the volatility is extreme. The coming days will mark the end of the 225-day cycle and the end of the 88-day cycle. Visit the Company website and decide if this is something you would invest in.

Full disclosure – I am a shareholder of ONDS.

## Marketing is Everything...

This week an email popped up in my Inbox. It was a link to a video. For 20 minutes I listened to the person in the video go on and on about the mis-matches between “paper” gold and physical gold. He promised over and over to reveal the name of a gold miner that was an absolute *must* for everyone. I knew where the video was heading – he was going to get me to pay money to learn the identity of this gold miner. I eventually clicked off the video. With a clever bit of detective work based on hints given in the video, I have now figured out he was talking about Seabridge Gold (TSX: SEA). Problem is, SEA is technically not a gold miner. It has a significant property in British Columbia, Canada, but it has not developed anything that resembles a mine. Its latest claim is that it is interviewing potential joint venture partners right now. Mines do not build themselves overnight. Once a partner is identified, it will take a couple years to build the mine site. And this is assuming that the nearby indigenous people don't try to derail the project with lawsuits.

Be careful of these promotional pitches on the internet. They are very well done, but there tends to *not* be a lot of substance behind the curtain.



SEA

That's it for now... In the next issue, I will profile a Canadian silver miner (listed on Toronto and soon to be listed on NYSE), a Canadian gold miner (dual listed), another U.S. defense company, and I will provide you with a review of where we are at with respect to cycles on various commodities.

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