

Cycle Report

Jan 11, 2025

Mars is currently retrograde and will remain so until late February, 2025.

Gold cannot get over the resistance being presented by the Pluto 5th harmonic QL. The current cycle on the weekly chart ends in March 2025. The daily chart 40-bar cycle ended around November 19th with a Fibonacci 23.6% retrace of the Oct 2022-2024 move. The current 40-bar cycle will end in *mid-January* – a few days from now.

Copper on the weekly chart is bullish, but price **MUST** hold (and it is holding!) above the trend line (yellow dashed line) to maintain this bullish attitude. The daily chart trend is holding the trend line that extends back to the October 2023 lows. The current 60-bar cycle ended in late December. Since then, Copper price has firmed up, but is now bumping into a Square of 9 resistance level.

Platinum on the weekly chart violated the trend line (dashed yellow line), but is now scrambling to get atop the trend line again. On the daily chart, note how the 3rd harmonic (140 bars) of the larger daily cycle has mid-points (crests) that tend to align to sharp price inflection points. A larger wedge-type pattern is constraining Platinum price.

Lithium (using N:SQM as a proxy) price action is looking very tepid. Electric cars are *not* being embraced by consumers with the enthusiasm that we have seen in the past. Avoid Lithium as an investment theme until the electric car picture improves (if it ever does...)

Bitcoin continues to hold the elevated levels around \$100,000. The \$100,000 mark is a Gann Square of Nine interval if one uses \$16,000 (November 2022 lows) as a start point for the calculations. Other intervals include \$104,000 and \$108,000 which have been recently tested.

The **US Dollar** Index functions on a 406-bar cycle on the weekly chart and on a 561-bar cycle on the daily chart. This daily cycle is a 5th harmonic of the weekly cycle. The Dollar is bullish. The incoming Trump 2.0 administration may not want a strong Dollar. Watch for some drama to unfold as his Administration tries to “talk down” the Dollar. Fibonacci might help. On the daily chart, the US Dollar made a low in 2021. It rallied and peaked nearly 1 year later. Since the 2022 peak, the Dollar has retraced 61.8%. This level has acted as support since. As of here and now, the Dollar has rallied – yes you guessed it! – 61.6% of the Sept 2022 to July 2023 decline.

Cotton prices on the weekly chart continue to drift sideways. The daily chart shows a failure to mount a significant bullish trend. The 220-bar daily chart cycle has now ended. Will this ending of the 220-bar cycle give us a move higher? Watch carefully what the Stochastic does. The best way to approach Cotton would be through Call Options.

On the **Sugar** chart (weekly) the mid-point of two cycles led to a price failure. The Stochastic has rolled over bearish. The daily Sugar price has now retraced 78.6% of the sharp Aug -Oct rally to make a pennant flag. Flag patterns usually evolve into bullish action. The best way to approach Sugar here and now is through Call Options.

Coffee is heading higher. No doubt about it.

On the **WTI Crude** daily chart, the \$66 level continues to be support. The Sun transiting past Neptune in the 1983 natal chart caused a bullish price reaction. The 200-day average is now being tested for the first time in 3 months. On the weekly chart, note how the crest/mid-points of the 33-bar cycles tend to align to price inflection points. We just passed one of these mid-points. The Stochastic on the daily chart seems poised to roll over. I suspect Oil (and Oil stocks) will come down from here.

Natural Gas started a new 73-bar cycle in August 2024. Price is trying to claw its way higher. The Stochastic is on the verge of giving a bullish trend signal.

Wheat is still trying to find its footing. The end of the 4th harmonic of the daily chart 250-bar cycle in late August sparked a rally from the \$5 level which is very near the marginal cost of production. That rally then faded. The end of the 4th harmonic cycle around November 20 has given only tepid price action.

Corn on the daily chart touched the \$3.65 level in August which is very close to the marginal cost of production. The daily chart 529-bar cycle ended in early September and started anew. Corn prices continue to inch higher. I have overlaid the daily chart with Square of 9 intervals. Take a look...

The **Beans** daily chart 163-bar cycle and 624-bar cycle have now ended. Beans tried to mount a bullish rally in early November, but failed to take out the pivot point at \$10.70/bushel (which is a Sq of Nine interval). Price is now drifting sideways. The end of December saw a Bayer Rule 11-A Venus interval. This changed the trend and price firmed up. The key to success on a Beans trade is taking out the Sq. of 9 interval at the \$10.70 level.

Potash fertilizer (using TSX:NTR – Nutrien as a proxy) is testing the 200-day average. A big chunk of Canadian exports go to China. It now appears that a major potash discovery has been made in nearby Laos. This could seriously hobble Canadian exports. A move above \$71 (a Sq.of 9 interval) will be needed to really get the party started.

Nitrogen fertilizer (using N:CF – CF Industries as a proxy) had been looking positive as it followed an uptrending line. But this has now failed – and the failure came at a Sq. of 9 interval at \$94.20. Price then declined (Fibonacci 78.6%) to find support at another Sq. of 9 interval (\$82.98). On the daily chart a new 118-bar cycle is underway. Watch the Stochastic closely. A price of \$90.37 is the next Sq. of 9 interval.

10 Year Treasury Notes failed precisely at the confluence of two cycles in December. The election of team Trump 2.0 initially caused 10-Year prices to rise (yields to fall). But reality now says he is serious about tariffs. This will raise consumer prices. The price of the 10-Year Notes is now falling (yields rising) in response to the potential for higher prices (and inflation from tariffs). Higher 10-Year rates also bode poorly for mortgage rates and bodes poorly for economic growth. Remember – the smartest market out there is the Bond market. And – it doesn't like what it is seeing!

Canadian, British Pound, Aussie Dollar cycles end in early 2025. A stronger US Dollar means generally weaker currencies for other nations. The Canadian could test the \$0.68 level, the Aussie the \$0.63 level, and the Pound the \$1.20 level. I recently bought some Euros at my bank for my upcoming trip to Portugal. Ouch! The exchange rate hurt! *I say get ready to buy some Call Options on these currencies with the cycles about to end and with the US Dollar about to test a Fibonacci retracement level.*

The **SOXX semi-conductor ETF** is looking non-committal.

The **Big data/Hardware ETF** (TSX: HBGD) has solid support at the \$24.50 level. The mid-point of a 160-bar cycle gave way to a price decline. This mid-point was also a Sq. of 9 interval (\$36). March 2025 will give an end to the cycles.

The **High Yield Bond** ETF 3rd harmonic 300-bar cycle ended in late December (at the same time as the 10-Year Treasury cycle). Price is looking weak.

Euro Stoxx 50 cycle ends late January 2025. The Stochastic is showing potential to make a bottom. Watch closely.

Live Cattle prices remain in an uptrend that is being driven by a declining number of people who want to get into the cattle business. Growing grain crops is an easier way to farm. Also – don't forget that the beef packing industry in North America is controlled by a small group of players who can collude and manipulate price.

Russell 2000 Index functions on daily chart cycles of 399-bars and 288-bars. These two have now ended and begun again. The end of these cycles closely aligned to a Square of Nine level. If the experts on Bloomberg are to be believed, 2025 should be favorable for the small cap sector. So far – I would say they are wrong...

The S&P 500 functions on a 28-bar cycle on the weekly chart. The mid-point of the current cycle will occur January 10 (here and now!). Resistance is at a Square of Nine interval of 6035. Resistance is also at the Neptune 9th harmonic.

Gold

Cycles: (daily chart) 40-bars,

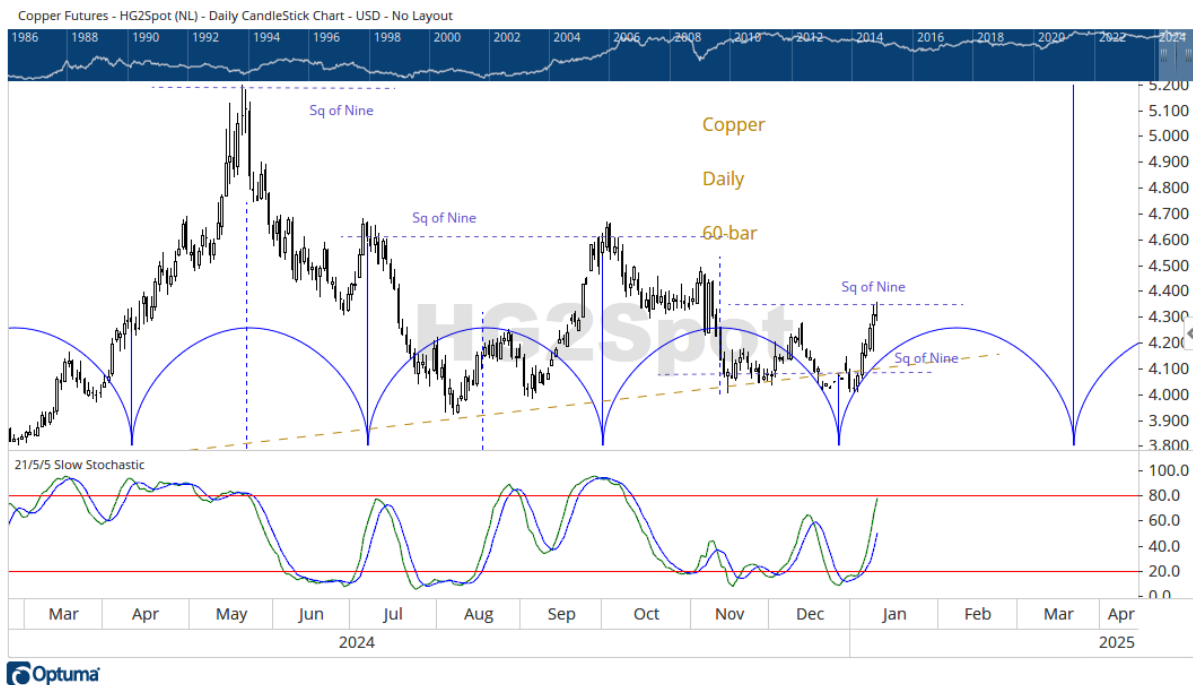
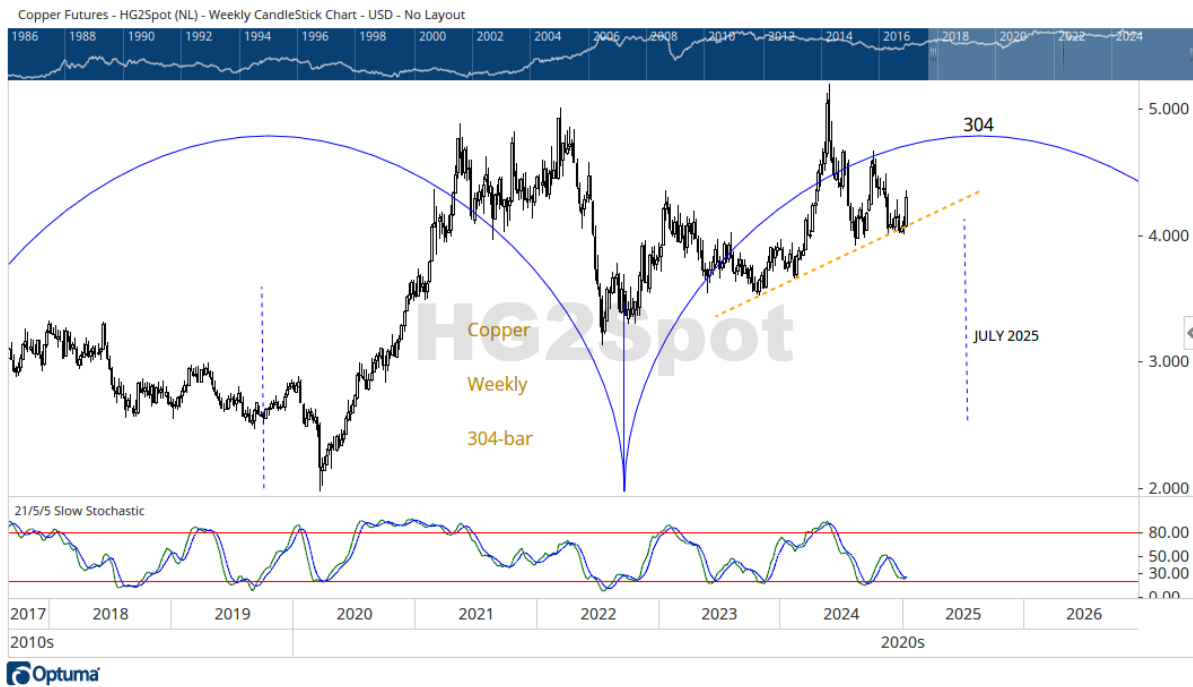
(weekly chart) 238-bar.



Copper

Cycles: (weekly chart) 304-bar,

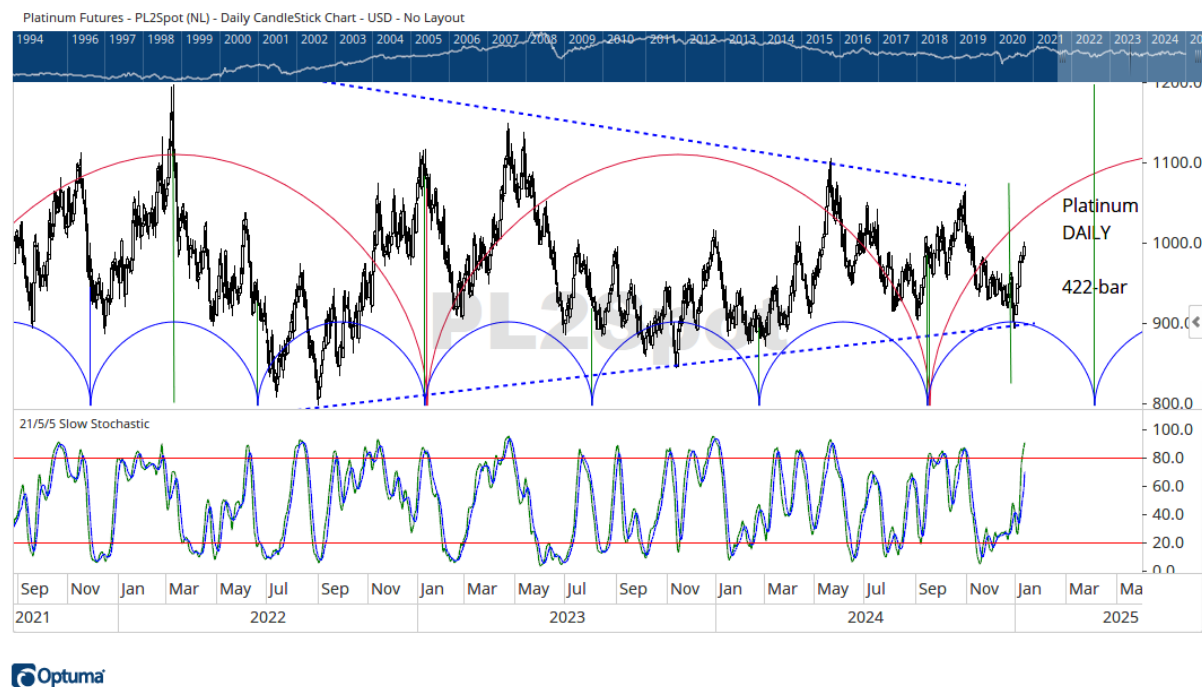
(daily chart) 60-bar.



Platinum

Cycles: (weekly chart) 172-bar,

(daily chart) 422-bar and the 3rd harmonic 140 bar.



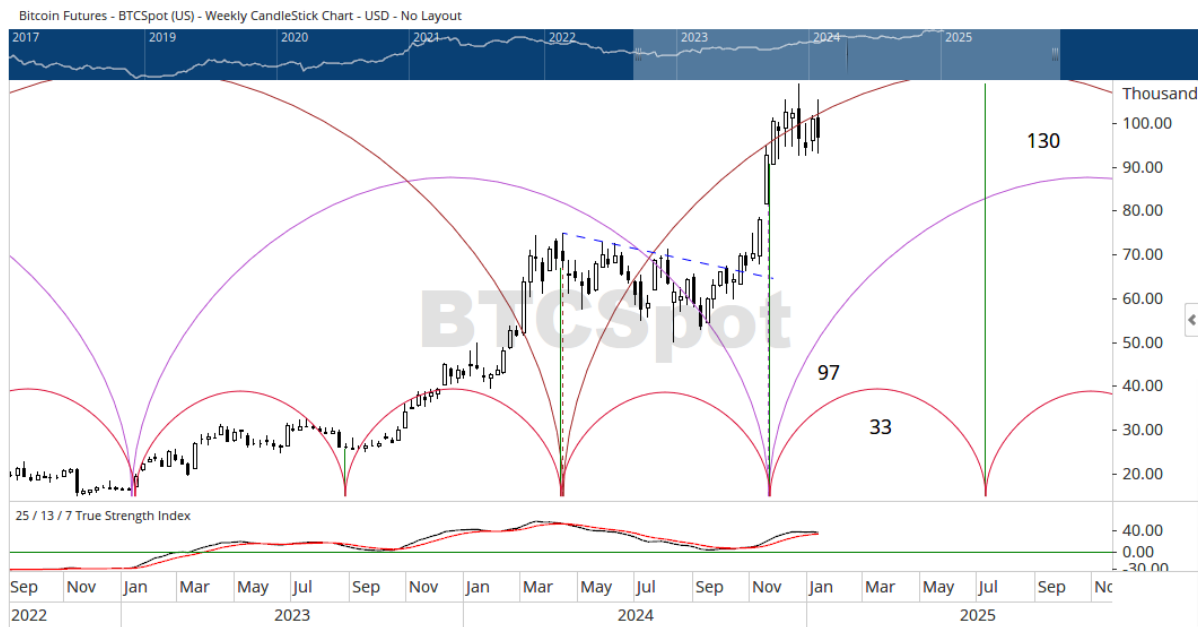
Lithium – using NYSE:SQM as a proxy

Cycles: (weekly chart) 335-bar, 111-bar.



BitCoin

Cycles: (weekly chart) 33-bar, 97-bar, 130-bar.



Optuma



Optuma

BitCoin futures, Square of Nine intervals

US Dollar Index

Cycles: (weekly chart) 406-bar.



Cotton

Cycles: (weekly chart) 390-bar, 196-bar.

Daily chart – 220-bars.



Optuma



Optuma

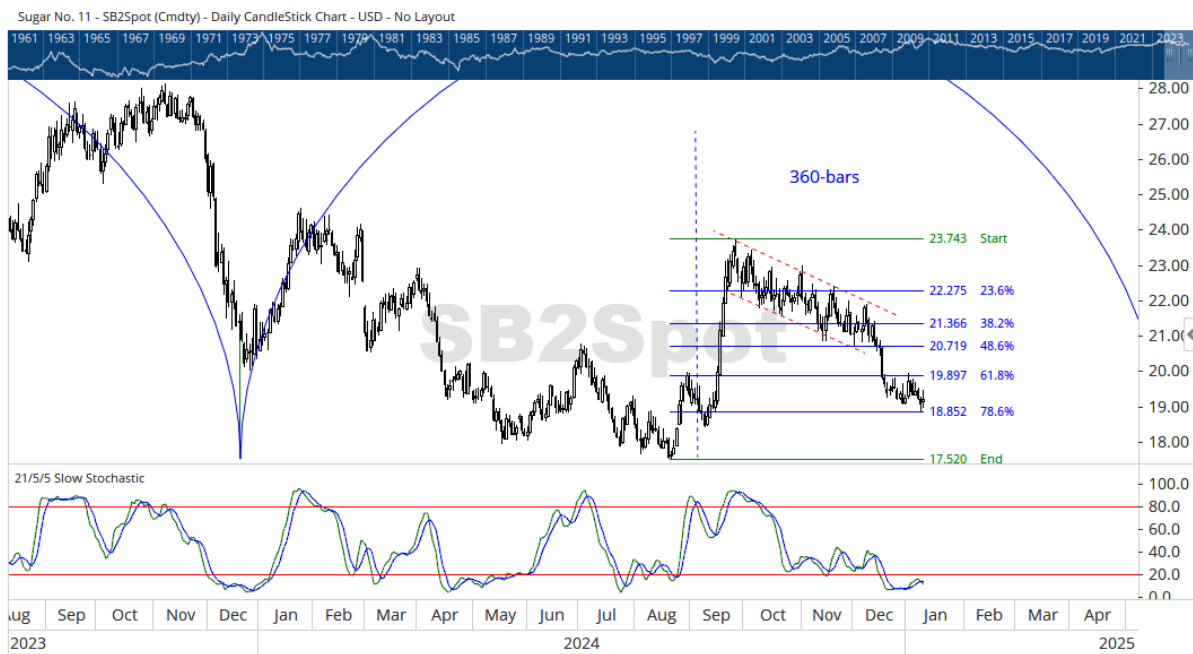
Sugar

Cycles: (weekly chart) 280-bar, 310-bar.

Daily chart, 360-bars.



Optuma



Optuma

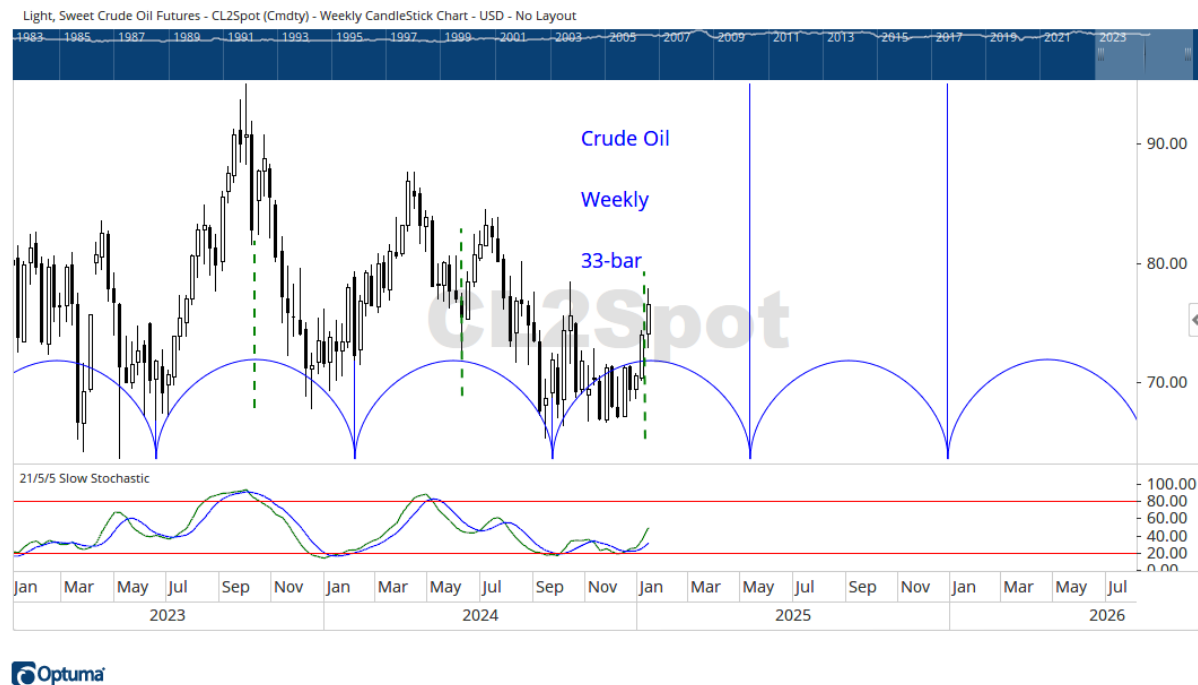
Coffee

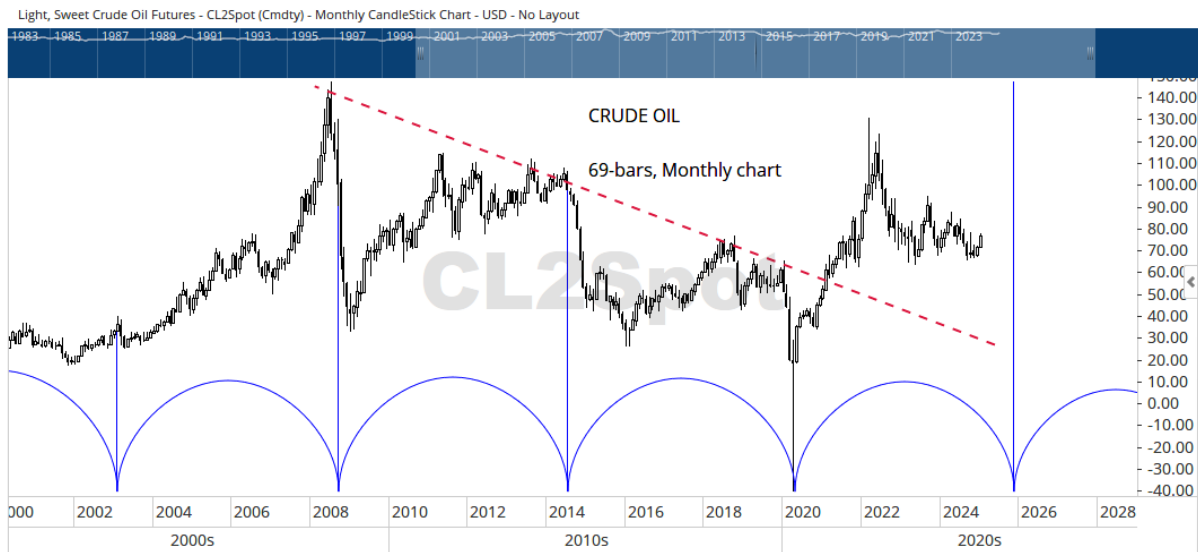
Cycles: (weekly chart) 506-bar, (daily) 477-bar, 333-bar



WTI Oil

Cycles: (weekly chart) 33-bar, (monthly) 69-bar, daily follows transits of 4 key points.





Natural Gas

Cycles: (weekly chart) 222-bar and 73-bar 3rd harmonic.



Wheat

Cycles: (weekly chart) 193-bar, 297-bar, 390-bar.

Daily chart 250-bar cycle, 63-bar fourth harmonic



Corn

Cycles: (daily chart) 265-bar, 529-bar.



Soybeans

Cycles: (weekly chart) 390-bar, 130-bar.

(daily chart) 163-bar, 489-bar, 624-bar



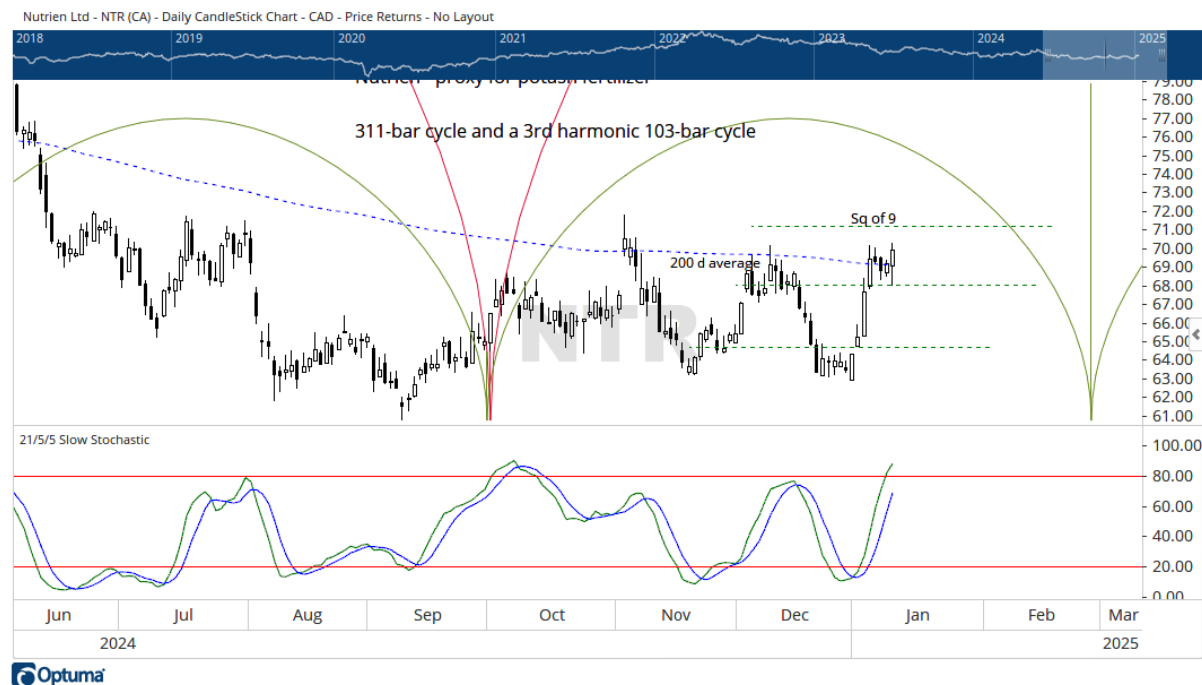
Optuma



Optuma

Potash Fertilizer – TSX: NTR as a proxy

Cycles: (daily chart) 311-bar and 3rd harmonic 103-bar.



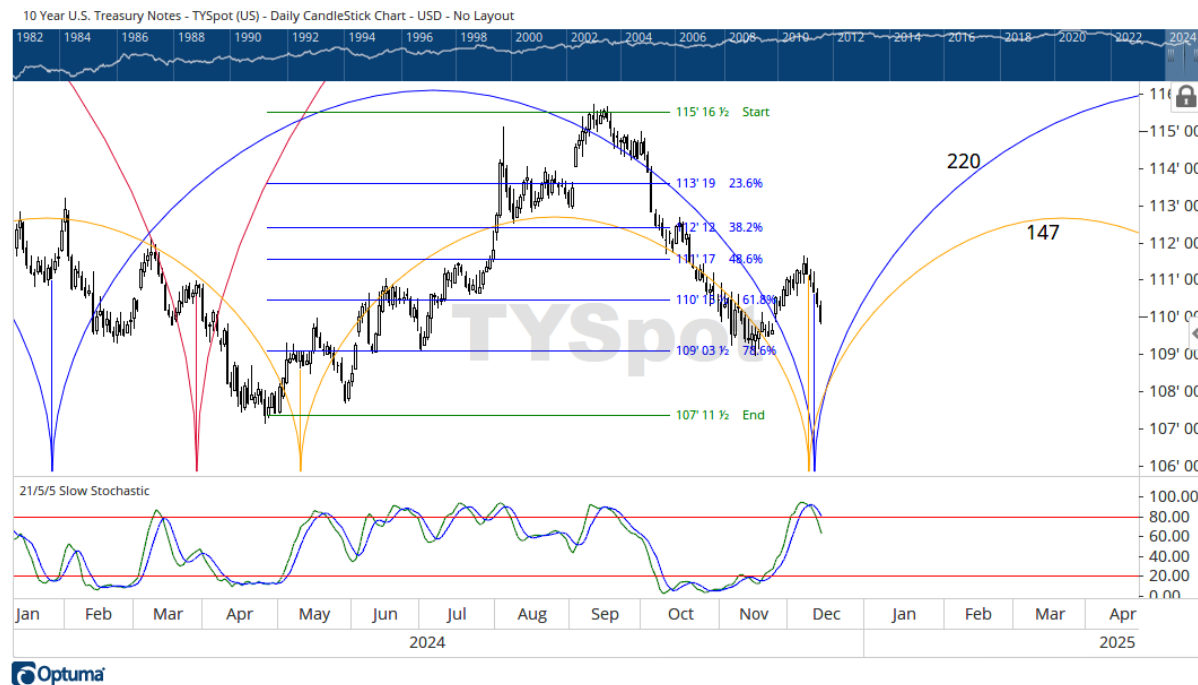
Nitrogen Fertilizer – NYSE:CF as a proxy

Cycles: (daily chart) 356-bar and 3rd harmonic 118-bar.



10 Year Treasury Note futures

Cycles: (daily chart) 440-bar, 220-bar 2nd harmonic, 147-bar 3rd harmonic.



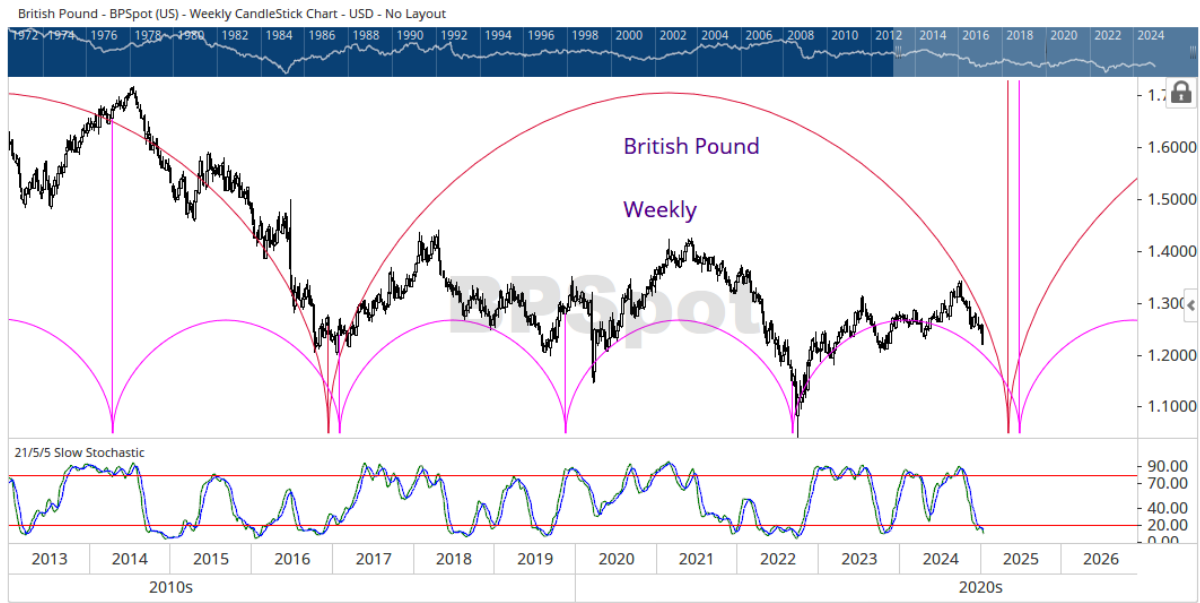
Canadian Dollar

Cycles: (weekly chart) 390-bar, 130-bar 3rd harmonic.



British Pound

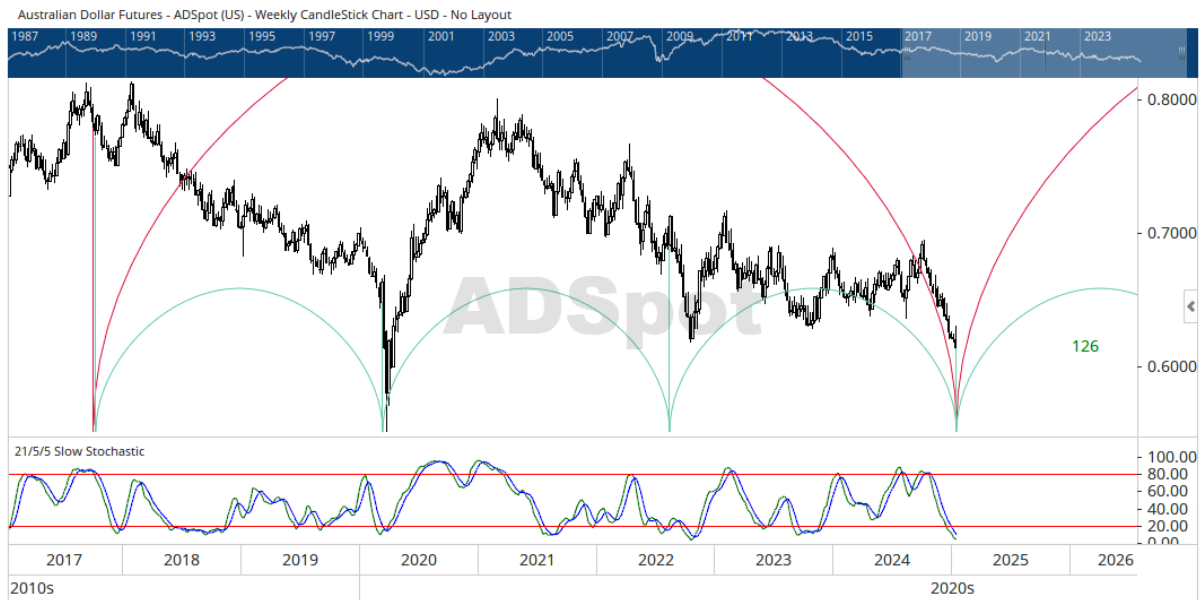
Cycles: (weekly chart) 438-bar, 146-bar 3rd harmonic.



Optuma

Aussie Dollar

Cycles: (weekly chart) 380-bar, 126-bar.



Optuma

Semi-Conductors – SOXX ETF

Cycles: (weekly chart) 29-bar.



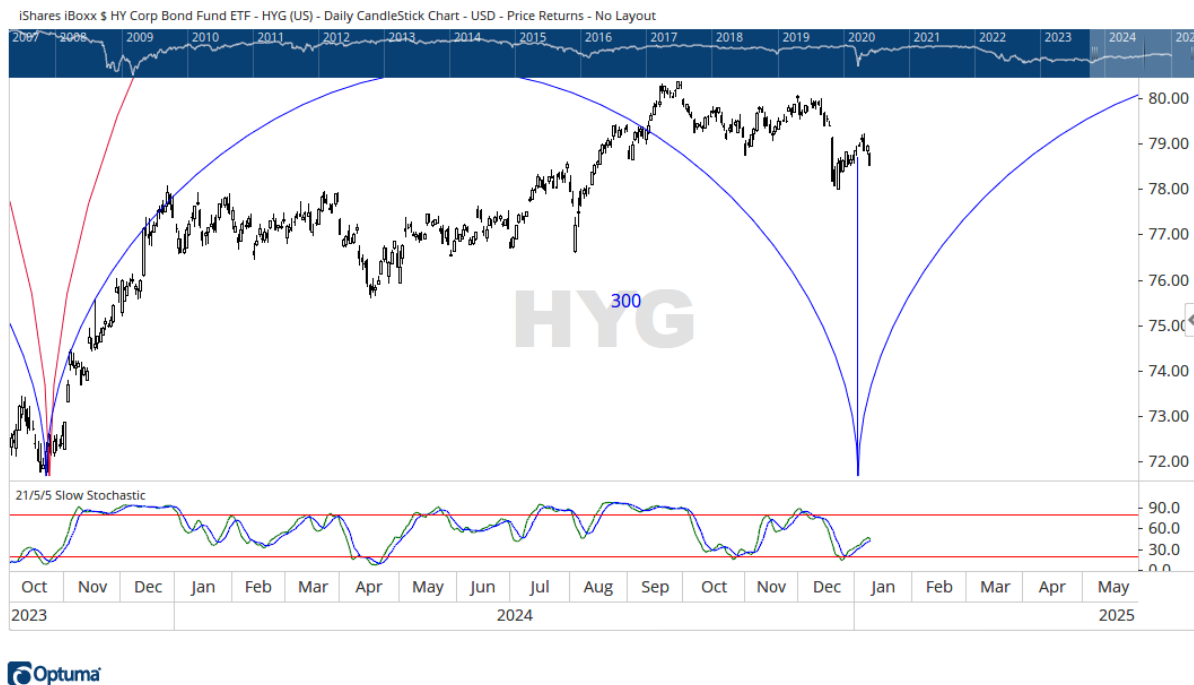
Big Data/Hardware – TSX: HBGD ETF

Cycles: (daily chart) 320-bar, 160-bar 2nd harmonic.



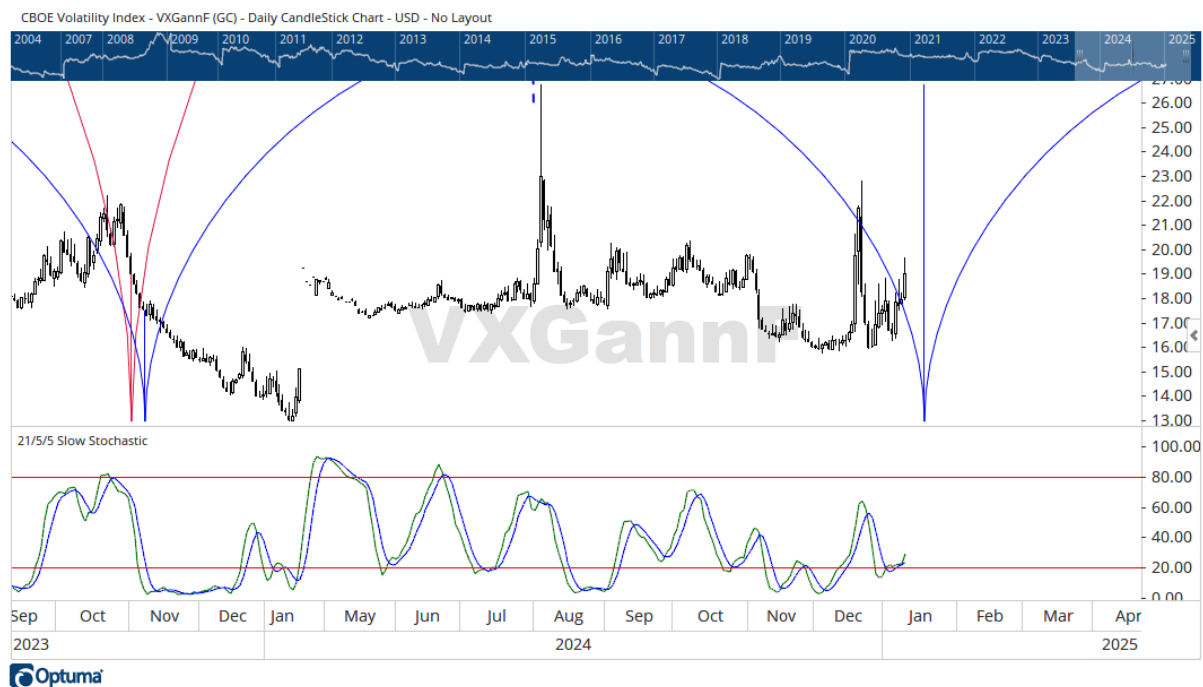
High Yield Bonds – HYG ETF as a proxy

Cycles: (daily chart) 900-bar, 300-bar 3rd harmonic.



VIX

Cycles: (daily chart) 705-bar, 235-bar 3rd harmonic.



(daily chart) 215-bar and 107-bar 2nd harmonic



Live Cattle

Cycles: (weekly chart) 569-bar and its third harmonic 189-bars.

(daily chart) 330-bar and its third harmonic 110-bars



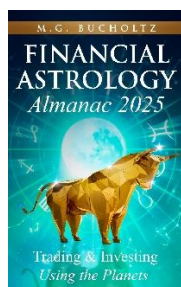
Optuma



Optuma

Russell 2000 Small Cap

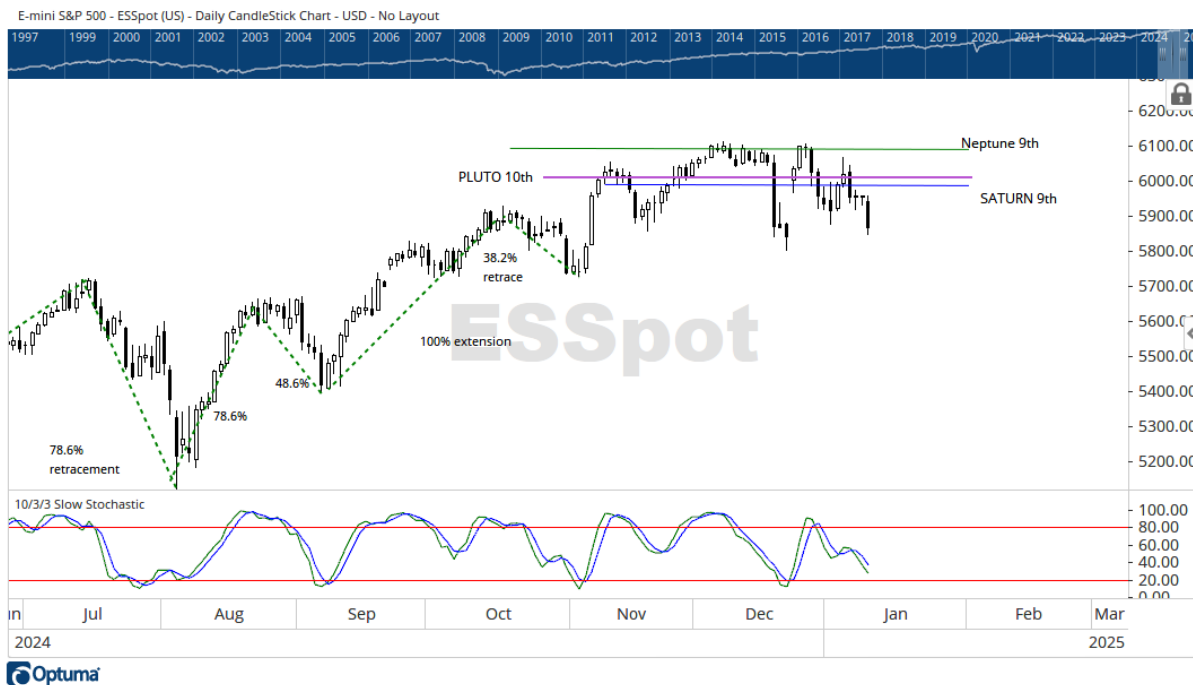
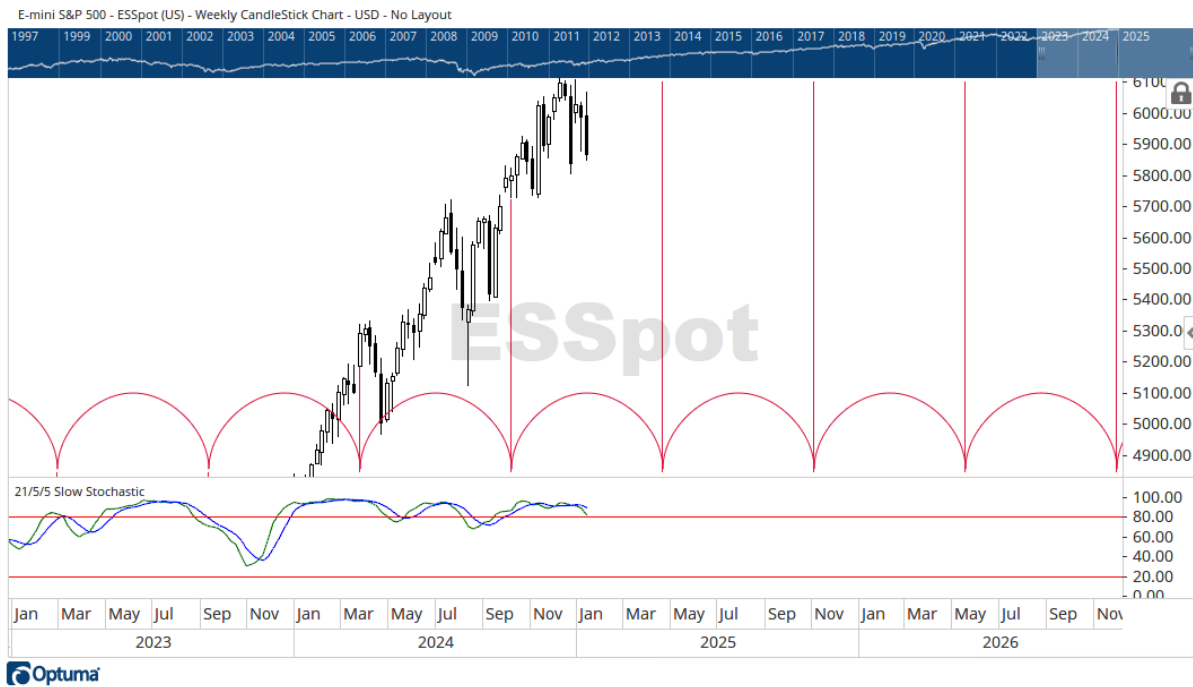
Cycles: (daily chart) 399-bar and 288-bars



2025 Almanac is now on Amazon in paperback and E-book format.

S&P 500

Cycles: (weekly chart) 28-bar



The Cycle Report is provided to subscribers on a **twice-monthly** basis (at a minimum). All rights reserved. Please respect the intellectual property of the author. No part of any Cycle Report may be reproduced by any graphic, electronic or mechanical means without the express written consent of the author, except in the case of brief quotations required for critical articles and reviews. The information and ideas presented in the Cycle Report are not intended to render professional advice. The author is not liable in any way for loss arising as a consequence of the information expressed in any Cycle Report. Subscribers must be mindful of their risk tolerance and should ideally seek professional investing advice before trading or investing on the financial markets.