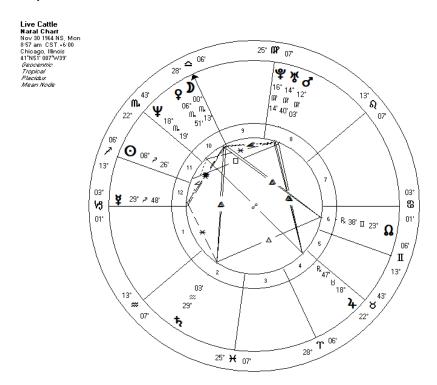


## The Astrology Letter

November 13, 2023

## Live Cattle Futures

I recently had an inquiry from a subscriber concerning Live Cattle futures. In this issue, I will examine the planetary factors that affect this futures contract.



For those who are not familiar with this future contract, there are actually two cattle contracts that trade in Chicago – Feeder Cattle and Live Cattle. The Feeder Cattle contract concerns the animals that are purchased from ranchers to be placed in feed lots. The Live Cattle contract concerns animals that have gained weight in the feedlot and are now destined for a slaughter plant to be turned into meat for retail sale to consumers in grocery stores. There are perhaps 4 large corporations in the USA that largely control the Live Cattle market, so speculators in Live Cattle futures may encounter above average volatility.

Live Cattle futures started trading in Chicago on November 30, 1964.Look carefully at the horoscope wheel and you will see a triangle pattern with corner points Saturn, Node, and Mid-Heaven at 28 Libra. The Moon is right at the Mid-Heaven, Venus is close by too, the Ascendant is at 3 Capricorn, Sun is at 8 Sagittarius, and Mars is at 12 Virgo.

Next, it is necessary to do some testing to see what (if any) celestial bodies passing these key points align to swing pivot points (changes of trader's emotions) on the price chart.

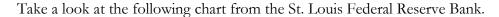


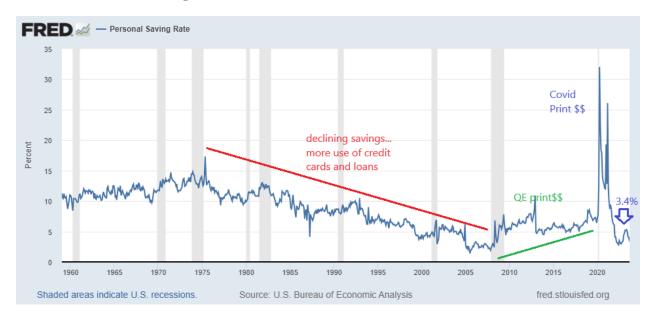
And here is some back-testing that shows the Moon is the key to navigating the Live Cattle price chart. I have overlaid some commentary on this chart to show how the various price inflection points have been influenced by Moon passing key points on the natal 1964 first trade horoscope.



Here and now, the True Strength Index is showing a bearish trend on the daily chart. The weekly chart has just rolled over into bearish territory. The major trend is still bullish with price clinging to the 200-day average.

Price has retraced 48.6% of the move from May through September. Any further erosion of price could bring a Fibonacci 61.8% retracement (\$1.71 level) into focus and turn the major trend decidedly bearish. It is also important to remember that grilling and BBQ season is over. The retail demand for meat is less than what it was back in the summer. I personally have noticed that beef in the grocery store is expensive.





The consumer savings rate is plummeting. Inflation is eroding consumer savings, which now stand at a paltry 3.4%. I think part of the reason for these weak Live Cattle prices is the fact that consumers are feeling the pain of inflation and shrinking savings.

In any case, dates (note the major ones in green font) to be alert to for Live Cattle futures going forward are:

Nov 14: Moon at natal Sun

Nov 16: Moon at natal Asc

Nov 20: Moon at natal Saturn

Nov 28: Moon at natal Node

Nov 25 to Dec 9: Sun at natal Sun

Nov 28 to Dec 13: Mars at natal Sun

Dec 17: Moon at natal Saturn

Dec 25: Moon at natal Node

Dec 25: Sun at natal Asc

Jan 5: Moon at natal Moon

Jan 5 to Jan 14: Mars at natal Asc

Jan 22: Moon at natal Node

Feb 1: Moon at natal Moon

Feb 4: Moon at natal Sun

Feb 6: Moon at natal Asc

Feb 10: Moon at natal Saturn

Feb 14-Feb 23: Sun passes natal Saturn

Feb 28: Moon at natal Moon

Mar 4: Moon at natal Asc

Mar 8: Moon at natal Saturn

Mar 16: Moon at natal Node

Mar 15-28: Mars passes natal Saturn point

I will wrap up this issue with a piece that I included for subscribers to my *Cycles Report* recently. The media likes to wax prophetically about the S&P 500 and how it is up 15% year-to-date. The fact is, the S&P has been driven/dominated by a handful of large tech names. So, it is not a true reflection of the economy. Beef prices are weakening, inflation is sticky, savings are being depleted. The Russell 2000 index is a reflection of not 7 companies, but rather 2000 smaller cap companies. In my opinion, the Russell 2000 is an accurate reflection of the state of the economy. From January 1 to October 31, 2023 this index <u>lost</u> 5.4%.

The following is the piece cut and pasted from the Cycle Report. Have a read....

## Russell 2000

Daily Chart Trend: bullish

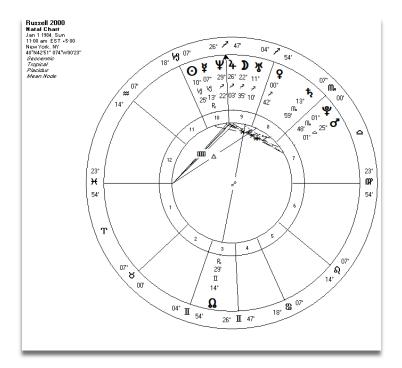
Weekly Chart Trend: bearish

Long Term Trend: bearish

To illustrate the point that many stocks are suffering, in this issue I am introducing you to the cyclicality of the Russell 2000.

This small cap index traces its origins to January 1, 1984. This date happened to be a Sunday. Markets were obviously closed. However, on the first trading date after the New Year's holiday, data on the stocks selected for this new index would have started compiling.

The following is the natal horoscope for January 1, 1984.



At 11:00 a.m., the Mid-Heaven was at 26 Sagittarius. The "ruler" of Sagittarius is Jupiter. At the 11:00 a.m. hour, Jupiter just so happened to be positioned right atop the Mid-Heaven. Is this index IPO date a random occurrence or was it deliberately selected?





The above chart shows how planetary movement aligns to pivot points. The Moon is the key to navigating the Russell 2000.

The index has been in a broad sideways channel since 2022. Fibonacci retracements can be seen working (green lines). The major trend is solidly bearish which speaks to the effect of higher-for-longer rates on smaller-cap stocks. The weekly chart trend is also bearish. The daily chart trend is bullish, but that could easily change to bearish. Price will have to get above the Fibonacci 38.2% retracement level before a convincing argument can be made for better times ahead for the smaller-cap sector.

Between mid-December and early January 2024, both Sun and Moon will transit past the 1984 natal Mid-Heaven.



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